

Shenzhen Development Bank Co., Ltd

## **Announcement on Change of the Name and Stock Abbreviation**

*The Company and its Board of Directors guarantee the truthfulness, accuracy and completeness of this public announcement and it contains no false documentation, misleading statements or material omission.*

### **I. Notes on change of the name and stock abbreviation of the Company**

Shenzhen Development Bank Co., Ltd (“SDB” or “the Company”) convened the first EMG for 2012 on February 9, 2012 which approved the *Proposal on Renaming* and agreed to change the Chinese name of the Company from “深圳发展银行股份有限公司” into “平安银行股份有限公司”, and English name from “Shenzhen Development Bank Co., Ltd” into “Ping An Bank Co., Ltd” (“PAB”). On July 27, 2012 the Company completed relevant change procedures with Market Supervision Administration of Shenzhen Municipality and obtained new business license.

Upon approval by Shenzhen Stock Exchange, the stock abbreviation of the Company has been changed from SDB A to PAB.

### **II. Notes on reasons for the above change**

The said EGM of SDB and the first EGM of PAB which was convened on February 9, 2012 separately approved the *Proposal on the SDB/PAB Merger through Absorption* (“the Merger”) and the *Proposal on SDB/PAB Signing the Merger Agreement*. China Banking Regulatory Commission (“CBRC”) approved the Merger on April 24, 2012 with the CBRC [2012] No. 192 approval document.

On June 13, 2012 PAB received the *Notice of Deregistration* from Market Supervision Administration of Shenzhen Municipality which approved PAB to deregister on June 12, 2012.

The said EGM of SDB had approved the *Proposal on Renaming SDB as “Ping An Bank Co., Ltd”*.

### **III. Notes on other items**

Upon approval by Shenzhen Stock Exchange, the stock abbreviation of the Company has been changed to “PAB” since August 2, 2012 while the stock code remains unchanged, i.e., 000001.

It is hereby announced.

The Board of Directors of Shenzhen Development Bank Co., Ltd

August 2, 2012