PING AN BANK CO., LTD.,
HONG KONG BRANCH

Interim Financial Disclosure Statement 2026

(Unaudited)

Contents

In compliance with the disclosure standards set out in the Banking (Disclosure) Rules, the following key financial information (unaudited) is presented as follows, which is also available at the office of Ping An Bank Co., Ltd., Hong Kong Branch (the "Branch") (38/F, One Exchange Square, Central, Hong Kong) and the official website of the Hong Kong Monetary Authority (the "HKMA"), (www.hkma.gov.hk) and Ping An Bank Co., Ltd. (bank.pingan.com).

Income Statement

For the half-year ended 30 June 2026

	1 January 2026 to 30 June 2026 HKD'000	1 January 2025 to 30 June 2025 HKD'000
Interest income	1,986,263	1,763,709
Interest expense	(1,629,556)	(1,551,696)
Net interest income	**356,707**	**212,013**
Gains less losses from dealing in foreign currencies	101,611	159,836
Gains less losses from other trading activities	57,033	(18,266)
Income from non-trading investments	6,483	5,444
Net fee and commission income	307,567	241,722
- Fee and commission income	*312,343*	*246,041*
- Fee and commission expenses	*(4,776)*	*(4,319)*
Other operating income	43,621	54,467
Operating income	**873,022**	**655,216**
Staff expenses	(103,793)	(100,654)
Rental expenses	(18,198)	(23,124)
Other operating expenses	(17,796)	(17,961)
Operating expenses	**(139,787)**	**(141,739)**
Operating profit before impairment	**733,235**	**513,477**
Net (charge)/credit for impairment allowances	(144,855)	23,374
Profit before taxation	**588,380**	**536,851**
Taxation	(150,667)	(102,587)
Profit for the period	**437,713**	**434,264**

Balance Sheet

30 June 2026

	30 June 2026 HKD'000	31 December 2025 HKD'000
Assets		
Cash and balances with banks	19,578,974	13,317,210
Due from exchange fund	662,786	316,641
Placements with banks maturing in 1 to 12 months	-	2,577,303
Amount due from head office	46,333	41,827
Certificates of deposit held	11,946,310	9,744,225
Investment securities	18,783,834	12,998,581
Derivative assets	708,465	589,520
Loans and receivables		
- Loans and advances to customers	91,944,735	65,222,170
- Loans to banks	729,297	-
- Accrued interest and other accounts	291,039	198,189
- Expected credit loss allowances	(977,416)	(823,833)
Right-of-use assets	19,998	21,079
Fixed assets	12,218	11,632
Other assets	43,295	41,962
Total Assets	**143,789,868**	**104,256,506**
Reserves and Liabilities		
Deposits and balances from banks	37,492,844	23,529,013
Deposits from customers		
- Demand deposits and current accounts	741,902	209,914
- Saving deposits	18,275,554	6,174,724
- Time, call and notice deposits	61,665,834	58,160,106
Amount due to head office	15,992,477	12,381,760
Certificates of deposit issued	5,597,782	1,718,372
Derivative liabilities	663,988	635,778
Right of use liabilities	20,139	18,874
Other liabilities	1,684,790	217,001
Total Liabilities	**142,135,310**	**103,045,542**
Reserves		
Other reserves	1,216,845	468,192
Profit for the period	437,713	742,772
Total Reserves and Liabilities	**143,789,868**	**104,256,506**

Supplementary Information

For the half-year ended 30 June 2026

1) Impaired loans and advances to customers and loans to banks

The Branch has no impaired loans as at 30 June 2026 and 31 December 2025. The Branch has provided stage 2 impairment allowances on the following loans:

	30 June 2026		31 December 2025	
	HKD'000	% to Total Advances to customers	HKD'000	% to Total Advances to customers
Loans and advances to customers with stage 2 impairment allowances	63,228	0.07%	63,222	0.10%

	30 June 2026	31 December 2025
	HKD'000	HKD'000
Allowances for credit losses made		
- Stage 2	11,280	11,279

2) Loans and advances to customers

(a) Breakdown by industry sectors

	30 June 2026		31 December 2025	
	HKD'000	% covered by collateral	HKD'000	% covered by collateral
Industrial, commercial and financial				
Manufacturing	19,155,766	13.55%	10,323,904	3.99%
Property development	3,881,772	7.12%	3,884,081	6.77%
Property investment	1,601,527	18.73%	1,578,251	17.01%
Civil engineering works	2,646,146	-	3,046,129	-
Electricity and gas	7,688,361	-	7,236,022	-
Wholesale and retail trade	341,447	-	466,693	-
Transport and Transport Equipment	2,302,905	-	1,960,000	-
Information technology	2,318,380	-	1,910,033	-
Hotels, boarding houses & catering	531,255	-	512,521	-
Financial concerns	15,684,270	1.81%	6,634,258	4.38%
Stockbrokers	10,034,396	-	5,895,945	-
Professional and private individuals	1,080,341	100.00%	808,223	100.00%
Others	3,989,724	-	6,176,836	-
Loans for use in Hong Kong	71,256,290	6.37%	50,432,896	2.51%
Loans for use outside Hong Kong	20,688,445	10.82%	14,789,274	18.25%
	91,944,735	7.37%	65,222,170	6.08%

(b) Breakdown by geographical segments

	30 June 2026	31 December 2025
	HKD'000	HKD'000
Hong Kong	61,947,404	46,686,397
Mainland China	7,034,799	5,808,233
Other	22,962,532	12,727,540
	91,944,735	65,222,170

The above analysis is based on the location of the counterparties after taking into account the transfer of risk. In general, the transfer of risk applies when an advance is guaranteed by a party in a country different from that of the counterparty.

3) Overdue and rescheduled advances, repossessed assets

As at and 30 June 2026 and 31 December 2025, the Branch has no overdue or rescheduled loans and advances to customers, and no repossessed assets.

4) International claims

	30 June 2026 HKD million				
	Banks	Official sector	Non-bank Financial institutions	Non-financial private sector	Total
Developing Asia Pacific					
of which Mainland China	27,783	541	5,279	23,097	56,700
Offshore Centres					
of which Hong Kong	602	351	24,942	22,636	48,531

	31 December 2025 HKD million				
	Banks	Official sector	Non-bank Financial institutions	Non-financial private sector	Total
Developing Asia Pacific					
of which Mainland China	21,359	518	4,038	18,236	44,151
Offshore Centres					
of which Hong Kong	2,256	395	15,747	15,486	33,884

The information on international claims discloses exposures to foreign counterparties of which the location of the ultimate risk is determined after taking into account any risk transfer. In general, a transfer of risk takes place if a claim is guaranteed by a party in a country different from that of the counterparty, or a claim is on an overseas branch of a bank whose head office is located in another country. Only regions constituting 10% or more of the aggregate international claims are disclosed.

5) Non-bank Mainland exposures

	30 June 2026 HKD'000		
	On-balance sheet exposures	**Off-balance sheet exposures**	**Total**
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	37,077,235	2,890,684	39,967,919
2. Local government, local government owned entities and their subsidiaries and JVs	23,238,688	1,313,014	24,551,702
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	15,094,932	704,141	15,799,073
4. Other entities of central government not reported in item 1 above	660,594	-	660,594
5. Other entities of central government not reported in item 2 above	2,862,523	-	2,862,523
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	3,909,330	-	3,909,330
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	82,843,302	4,907,839	87,751,141
Total assets after provisions	143,848,639		
On-Balance Sheet exposure as % of total assets	**57.59%**		

Supplementary Information

For the half-year ended 30 June 2026

5) Non-bank Mainland exposures (continued)

	31 December 2025 HKD'000		
	On-balance sheet exposures	**Off-balance sheet exposures**	**Total**
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	29,677,438	2,600,289	32,277,727
2. Local government, local government owned entities and their subsidiaries and JVs	20,014,155	12,231	20,026,386
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	9,709,924	1,875,824	11,585,748
4. Other entities of central government not reported in item 1 above	460,208	-	460,208
5. Other entities of central government not reported in item 2 above	100,303	-	100,303
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	3,967,813	29,545	3,997,358
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	63,929,841	4,517,889	68,447,730
Total assets after provisions	104,256,506		
On-Balance Sheet exposure as % of total assets	**61.32%**		

6) Currency risk

30 June 2026

HKD million

	USD	CNY	EUR	Others	Total
Spot assets	51,660	47,046	6,701	1,622	107,029
Spot liabilities	(50,064)	(44,528)	(8,275)	(523)	(103,390)
Forward purchases	84,196	47,026	4,088	402	135,712
Forward sales	(84,469)	(48,837)	(2,448)	(1,425)	(137,179)
Net options position	213	(314)	-	-	(101)
Net long (short) position	1,536	393	66	76	2,071
Net structural position	-	-	-	-	-

31 December 2025

HKD million

	USD	CNY	EUR	Others	Total
Spot assets	48,749	27,151	3,084	745	79,729
Spot liabilities	(55,881)	(23,216)	(57)	(23)	(79,177)
Forward purchases	83,243	38,231	765	20	122,259
Forward sales	(74,912)	(41,194)	(3,663)	(736)	(120,505)
Net options position	(1,426)	891	-	-	(535)
Net long (short) position	(227)	1,863	129	6	1,771
Net structural position	-	-	-	-	-

The net position in particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies. The net options position is calculated using the delta equivalent approach. As at 30 June 2026 and 31 December 2025, there was no structural position.

Supplementary Information

For the half-year ended 30 June 2026

7) Off-balance Sheet exposures

(a) Contingent liabilities and commitments

	30 June 2026	31 December 2025
	HKD'000	**HKD'000**
Direct credit substitutes	-	-
Trade-related contingencies	-	-
Other commitments	9,907,867	10,900,141
Others	-	-

(b) Derivatives

	30 June 2026	31 December 2025
	HKD'000	**HKD'000**
Contract amount		
- Exchange rate contracts	172,521,820	173,746,642
- Interest rate contracts	24,068,894	16,046,244
Fair value assets		
- Exchange rate contracts	633,988	554,101
- Interest rate contracts	74,477	35,628
Fair value liabilities		
- Exchange rate contracts	(624,355)	(593,865)
- Interest rate contracts	(39,633)	(42,005)

The above exposures do not take into account the effects of bilateral netting arrangements.

8) Liquidity

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Average liquidity maintenance ratio	79.24%	76.18%

The average liquidity maintenance ratio is calculated based on the arithmetic mean of the average values reported for each month during the quarter in the Return of Liquidity Position submitted by the Branch to the HKMA pursuant to Section 63 of the Banking Ordinance.

Liquidity Risk Management

Governance

Liquidity risk refers to the risk that a Branch cannot obtain sufficient funds at a reasonable cost for timely debt repayments, fulfilling payment obligations and funding business activities.

The Branch's liquidity risk management structure consists of the Asset and Liability Management Committee ("ALCO"), Finance and Planning Department, Risk Management Department, business units and other relevant departments. The ALCO is responsible for supervising the liquidity risk management, and the departments formulating and carrying out relevant policies and strategies for liquidity risk management.

The Branch adheres to a cautious liquidity risk management principle and a prudent management strategy, and determines a risk tolerance level through regular assessment of risk factors. The Branch establishes a reasonable and effective liquidity risk management mechanism to identify, measure, monitor and control liquidity risk, and ensures sufficient funds for the asset growth and the repayment of liabilities, in normal or stressed business environment.

Funding

The Branch's liquidity and funding positions are managed independently. Funding is mainly sourced from the head office, interbank borrowing, customer deposits and certificates of deposit issued. The ALCO regularly reviews the asset-liability portfolio, market conditions and other factors so as to improve the funding strategy. The Branch continues to exploit the funding opportunities and diversify the funding sources.

8) Liquidity (continued)

Liquidity Stress Testing

The liquidity risk stress test is an important tool for the assessment on quantitative management of the liquidity risk. The Branch considers various factors and formulates stress scenarios on the liquidity risk in accordance with the characteristics of different assets, liabilities and off-balance sheet items. The Branch performs stress testing on a regular basis, which provides the basis for decision making on the formulation and revision of liquidity risk appetite, strategy and limits.

Liquidity Risk Mitigation

The ALCO regularly discusses strategies and plans to manage the liquidity risk of the Branch. To mitigate the risk, the Branch monitors and optimizes the asset and liability structure in a timely manner, through responsive liability management to achieve stable growth of the core liabilities. The Branch also manages the liquidity mismatch risk, and maintains diversified funding sources.

Contingency Funding Plan

To cater for potential or actual crisis, the branch has set up a contingency funding plan that established clear lines of responsibilities, a series of early warning indicators, procedures and contingent funding measures to handle and respond to liquidity crisis. The contingency funding plan is reviewed and the relevant drill is performed at least once a year in order to ensure its effectiveness and operational feasibility.

Source of funding

	30 June 2026	30 June 2025
	% of total liabilities	% of total liabilities
Deposits and balances from banks	26%	22%
Deposits from customers	57%	63%
Amount due to head office	11%	12%
Certificates of deposit issued	4%	2%
Others	2%	1%
Total liabilities	100%	100%

8) Liquidity (continued)

Cash Flow Maturity Mismatch Analysis

As at 30 June 2026
(HKD'000)

	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Deposits from customers	19,018,018	16,405,268	23,417,706	21,842,298	-	-	-
Amount payable arising from derivatives contracts	2,310	76,785,813	48,842,365	42,015,739	802,832	-	-
Deposits and balances from banks	57,212	9,614,169	37,834,848	5,979,092	-	-	-
Debt securities & prescribed instruments outstanding	-	-	1,615,485	4,030,609	-	-	-
Other liabilities	1,152,985	179,771	-	-	-	-	372,173
Capital and reserves	-	-	-	-	-	-	1,605,150
Total on-balance sheet liabilities	**20,230,525**	**102,985,021**	**111,710,404**	**73,867,738**	**802,832**	**-**	**1,977,323**
Total off-balance sheet obligations	**-**	**9,070,562**	**-**	**-**	**-**	**-**	**-**

	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Amount receivable arising from derivative contracts	3,157	76,828,581	48,849,631	41,995,904	822,349	-	-
Due from MA for a/c of Exchange Fund	662,786	-	-	-	-	-	-
Balances and placements with banks	1,951,234	17,679,155	-	-	-	-	-
Debt securities & prescribed instruments held	30,743,444	-	-	-	-	-	-
Loans and advances to customers	-	31,093,242	11,356,733	25,620,354	22,039,682	2,855,060	-
Other assets	-	-	-	-	-	-	75,676
Total on-balance sheet assets	**33,360,621**	**125,600,978**	**60,206,364**	**67,616,258**	**22,862,031**	**2,855,060**	**75,676**
Total off-balance sheet claims	**-**	**-**	**-**	**-**	**-**	**-**	**5,000,000**
Contractual Maturity Mismatch	**13,130,096**	**13,545,395**	**(51,504,040)**	**(6,251,480)**	**22,059,199**	**2,855,060**	
Cumulative Contractual Maturity Mismatch	**13,130,096**	**26,675,491**	**(24,828,549)**	**(31,080,029)**	**(9,020,830)**	**(6,165,770)**	

Positive indicates a position of liquidity surplus, while negative indicates a liquidity shortfall.

8) Liquidity (continued)

Cash Flow Maturity Mismatch Analysis (continued)

As at 30 June 2025
(HKD'000)

	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Deposits from customers	4,251,339	12,860,797	22,237,185	18,375,900	154,422	-	-
Amount payable arising from derivatives contracts	24,057,735	21,990,595	12,302,806	28,318,088	3,739,396	7,008	-
Deposits and balances from banks	109,739	7,594,186	20,116,317	3,898,157	-	-	-
Debt securities & prescribed instruments outstanding	-	-	486,424	996,187	-	-	-
Other liabilities	-	302,777	-	-	-	-	363,686
Capital and reserves	-	-	-	-	-	-	909,512
Total on-balance sheet liabilities	**28,418,813**	**42,748,355**	**55,142,732**	**51,588,332**	**3,893,818**	**7,008**	**1,273,198**
Total off-balance sheet obligations	**-**	**7,198,060**	**-**	**-**	**-**	**-**	**-**

	Next day	2 days to 1 month	3 months or less but over 1 month	1 year or less but over 3 months	5 years or less but over 1 year	Over 5 years	Undated or overdue
Amount receivable arising from derivative contracts	24,058,241	22,035,291	12,231,051	28,422,132	3,734,709	7,028	-
Due from MA for a/c of Exchange Fund	346,227	-	-	-	-	-	-
Balances and placements with banks	2,928,331	302,541	723,446	2,072,994	-	-	-
Debt securities & prescribed instruments held	24,035,001	-	-	-	-	-	-
Loans and advances to customers	240,576	20,245,834	15,502,215	6,985,793	19,824,626	243,470	-
Other assets	-	-	-	-	-	-	97,535
Total on-balance sheet assets	**51,608,376**	**42,583,666**	**28,456,712**	**37,480,919**	**23,559,335**	**250,498**	**97,535**
Total off-balance sheet claims	**-**	**-**	**-**	**-**	**-**	**-**	**5,000,000**
Contractual Maturity Mismatch	**23,189,563**	**(7,362,749)**	**(26,686,020)**	**(14,107,413)**	**19,665,517**	**243,490**	
Cumulative Contractual Maturity Mismatch	**23,189,563**	**15,826,814**	**(10,859,206)**	**(24,966,619)**	**(5,301,102)**	**(5,057,612)**	

Positive indicates a position of liquidity surplus, while negative indicates a liquidity shortfall.

Consolidated Financial Statements

Ping An Bank Co., Ltd.

(a) Capital adequacy ratio and shareholder's fund

	30 June 2026 RMB million	31 December 2025 RMB million
Capital adequacy ratio	13.14%	13.77%
Shareholders' equity	548,214	551,184

The capital adequacy ratio above is calculated in accordance with the guidelines issued by the National Administration of Financial Regulation, and is not calculated according to the documents as stated in Section 105(a) of the Banking (Disclosure) Rules.

(b) Other financial information

	30 June 2026 RMB million	31 December 2025 RMB million
Total assets	6,028,785	5,925,777
Total liabilities	5,480,571	5,374,593
Total loans and advances	3,452,274	3,390,840
Total customer deposits	3,660,587	3,582,755

	1 January 2026 to 30 June 2026 RMB million	1 January 2025 to 30 June 2025 RMB million
Pre-tax profit	30,795	29,932

1 CNY = 1.0958 HKD at 30 June 2025

1 CNY = 1.1142 HKD at 31 December 2025

1 CNY = 1.1549 HKD at 30 June 2026

Compliance Statement

The Ping An Bank Co., Ltd., Hong Kong Branch's 2026 interim financial disclosure statements are prepared in full compliance with the requirements set out in the Banking (Disclosure) Rules and the Supervisory Policy Manual (SPM) module CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" issued by the HKMA.

Li Yi
Alternate Chief Executive
Ping An Bank Co., Ltd., Hong Kong Branch

24th September, 2026